

REVIEWER'S REPORT

Manuscript No.: IJAR-59387

Title: Debt Financing Strategies and Capital Structure Optimization in Saudi Arabian Corporations.

Recommendation:

Accept as it is
Accept after minor revision.....√.....
 Accept after major revision
 Do not accept (*Reasons below*)

Rating	Excel.	Good	Fair	Poor
Originality	—			
Techn. Quality		—		
Clarity		—		
Significance	—			

Reviewer's ID: JPR-202

Reviewer's Comment for Publication:

The manuscript provides a relevant and well-organized review of debt financing strategies and capital structure optimization in Saudi Arabian corporations. It effectively discusses conventional capital structure theories alongside Islamic financing, Sukuk, governance, ownership, debt maturity, refinancing risk, and institutional factors specific to the Saudi context. The proposed multidimensional perspective on capital structure optimization is valuable and provides useful implications for corporate managers and policymakers. However, minor revisions are recommended. The manuscript should be carefully proofread to correct grammatical, punctuation, spacing, and formatting issues, particularly in several sentences and citation entries. The consistency of author names, citation formatting, headings, tables, and references should also be checked throughout. Some statements regarding tax treatment, Sharia compliance, and Saudi-specific financing conditions would benefit from clearer supporting references. The presentation of Figure 1 and Table 1 should be checked to ensure that they are complete, clearly formatted, and adequately discussed in the text. Some lengthy paragraphs may also be condensed to improve readability and avoid repetition. Subject to these minor revisions, the manuscript is suitable for publication and provides a meaningful contribution to the understanding of corporate financing decisions in the Saudi Arabian context.