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## REVIEWER'S REPORT

Manuscript No.:IJAR-58010

**Title:** BRICS and the Reconfiguration of Development Finance in Africa: Implications for South-South Cooperation and Multilateralism,

**Recommendation:**

Accept as it is .....

**Accept after minor revision Yes**

Accept after major revision .....

Do not accept (*Reasons below*).....

Rating	Excel.	Good	Fair	Poor
Originality		Yes		
Techn. Quality		Yes		
Clarity		Yes		
Significance		Yes		

Reviewer'sID: JPR-

Dr. Himanshu Gaur

### Detailed Reviewer's Report

This review examines the evolving role of BRICS nations in reshaping development finance in Africa and analyzes its implications for South-South cooperation and multilateral development governance. Against the backdrop of persistent infrastructure deficits, limited industrial and productive transformation, and increasing renewable energy financing requirements across African economies, the study highlights the growing importance of alternative sources of development finance beyond traditional Western-led institutions. Drawing upon an analytical literature review grounded in the framework of International Political Economy, the article explores how BRICS countries, through bilateral cooperation mechanisms and institutions such as the New Development Bank (NDB), are contributing to a transformation in the development finance landscape. The findings indicate that BRICS-led financing has expanded funding options for African nations, reduced dependence on conventional development finance institutions, and strengthened South-South cooperation by fostering partnerships based on mutual development interests and shared economic goals. Furthermore, BRICS initiatives have contributed to the evolution of multilateral development finance by promoting more inclusive and diversified financing structures that address infrastructure development, industrial growth, and renewable energy transitions. A key contribution of the study is the introduction of the concept of the “reconfiguration of development finance in Africa,” which provides an integrated analytical framework for understanding the changing dynamics of global development financing. The review concludes that BRICS-led financial engagement has the potential to enhance Africa’s development prospects by increasing financial flexibility, supporting sustainable development objectives, and encouraging a more balanced and multipolar international development architecture, while also presenting new opportunities and challenges for the future of global economic governance and multilateral cooperation.