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REVIEWER'S REPORT

Manuscript No.:IJAR-57995

Title: Financial Anxiety Level among Generation Z in Gujarat: An Empirical Study.

Recommendation:

Accept as it is

Accept after minor revision **Yes**

Accept after major revision

Do not accept (*Reasons below*).....

Rating	Excel.	Good	Fair	Poor
Originality		Yes		
Techn. Quality		Yes		
Clarity		Yes		
Significance		Yes		

Reviewer'sID: JPR- Dr. Himanshu Gaur

Detailed Reviewer's Report

This review examines the level of financial anxiety among Generation Z postgraduate students in Surat City, Gujarat, and explores gender-based differences in financial stress and well-being. The study is based on primary data collected from 287 respondents through a structured questionnaire comprising twelve statements measuring financial anxiety. Financial anxiety has become an increasingly important issue among students due to escalating educational expenses, uncertainty regarding future employment opportunities, and the growing need for effective financial planning and management. Statistical analysis, including descriptive statistics, reliability testing, and score transformation using SPSS, was employed to assess the overall level of financial anxiety among participants. The findings indicate an above-average Financial Anxiety Score of 113.30, significantly exceeding the benchmark score of 105, suggesting that financial concerns have a substantial impact on the lives of postgraduate students. The analysis further reveals that both male and female respondents experience similarly high levels of financial anxiety, with no significant gender-based differences observed in the overall anxiety scores. These results highlight the widespread nature of financial stress among Generation Z students and underscore the importance of enhancing financial literacy, financial knowledge, and financial planning capabilities. The study contributes to the growing body of literature on student financial well-being by providing empirical evidence on the prevalence of financial anxiety among young adults. It also offers valuable implications for educational institutions, policymakers, financial counselors, and other stakeholders to design targeted financial education programs, counseling services, and support mechanisms aimed at reducing financial stress and promoting long-term financial resilience among students.