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REVIEWER'S REPORT

Manuscript No.: IJAR-57202

Title: Corporate Turnarounds in India: Strategic Revival Models and Lessons from Case Studies

Recommendation:

- Accept as it is
- Accept after minor revision.....
- Accept after major revision**
- Do not accept (*Reasons below*)

Rating	Excel.	Good	Fair	Poor
Originality		x		
Techn. Quality		x		
Clarity		x		
Significance			x	

Reviewer's ID: JPR-171

Detailed Reviewer's Report

This study examines corporate turnarounds in India's renewable energy sector through qualitative case studies of Suzlon Energy, ReNew Power, and Tata Power Solar, proposing four Strategic Revival Models. While the topic is relevant and the paper offers useful empirical insights, several significant issues necessitate major revision. First, the research design lacks methodological rigor: the case selection criteria are described but not systematically applied, and the absence of failed turnaround cases despite stated intentions introduces survivorship bias. Second, the paper claims to study "Indian firms across different sectors" yet all three cases are drawn exclusively from renewable energy, creating a disconnect between stated scope and actual evidence. Third, the proposed Strategic Revival Models while conceptually sound are derived from only three cases within a single industry, severely limiting their generalizability and theoretical contribution. Fourth, the analysis relies heavily on secondary sources, but critical details such as specific financial metrics, timelines, and comparative performance data are inconsistently presented across cases. Fifth, the literature review, though comprehensive, is not sufficiently integrated with the findings; causal links between specific turnaround actions and observed outcomes remain underexplored. Finally, the paper contains redundancies and organizational issues, including repeated citations and overlapping content between sections. To merit publication, the authors must either narrow the study's claims to the renewable energy sector or expand the case sample to include diverse industries and failed turnarounds, provide systematic comparative data, and strengthen the theoretical grounding of the proposed models.